

BUS REPLACEMENT PLAN

<u>Year</u>	<u>Fleet Size</u>	<u>Bus to be Purchased</u>	<u>Est. Cost</u>	<u>Annual Contr.</u>	<u>Reserve Bal.</u>
2007/08	30				122,000
2008/09	30		-	150,000	272,000
2009/10	29		-	150,000	422,000
2010/11	29	1	95,500	150,000	476,500
2011/12	29	2	197,000	155,000	434,500
2012/13	29	1	101,500	155,000	488,000
2013/14	28	2	209,000	160,000	439,000
2014/15	28	2	215,000	160,000	384,000
2015/16	28	1	110,000	165,000	439,000
2016/17	28	2	227,000	165,000	377,000
2017/18	28	1	116,500	170,000	430,500
2018/19	28	2	240,000	170,000	360,500
2019/20	27	2	248,000	175,000	287,500
2020/21	27	1	127,500	175,000	335,000
2021/22	27	2	263,000	180,000	252,000
2022/23	27	2	271,000	180,000	161,000
2023/24	27	2	279,000	185,000	67,000
2024/25	27	1	143,500	185,000	108,500
2025/26	27	2	295,000	190,000	3,500
2026/27	27	1	152,000	190,000	41,500
2027/28					41,500

Total Buses

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